

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2011**

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
**(A company limited by guarantee)**

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**Trustees**

Andrew Wakelin, Chairman  
Hugo Del Mar (resigned 31 March 2011)  
Mrs Sue Del Mar, Treasurer  
Mrs Ann Phillips  
Jayesh Pindolia  
Patrick Phillips (appointed 20 November 2010)  
Allan Muir (resigned 1 December 2010)

**Company registered number**

06981121

**Charity registered number**

1132271

**Registered office**

Black Country House  
Rounds Green Road  
Oldbury  
B69 2DG

**Independent Examiner**

Helen Drew FCA  
Crowe Clark Whitehill LLP  
Chartered Accountants  
Black Country House  
Rounds Green Road  
Oldbury  
West Midlands  
B69 2DG

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Association for Glycogen Storage Disease (UK) Limited (the company) for the year ended 31 March 2011.

The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**Structure, governance and management**

**a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association .

The company is constituted under a Memorandum of Association and is a registered charity number 1132271.

The principal object of the company is to provide "The relief of sickness, particularly of persons suffering from any form of Glycogen Storage Disease".

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Any full member of the Association may be nominated to stand for election to the Board of Trustees. The Trustees have the power to co-opt new Trustees who then stand for election at the next AGM.

**c. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The association is a membership based association, with full membership being open to anyone affected by Glycogen Storage Disease and the close family of such persons. The members elect the Board of Trustees. The Board of Trustees elects its own officers. The Board of Trustees are responsible for ensuring that the charity complies with all relevant regulations and files its annual report and accounts with the Charity Commission.

**d. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

The objects of The association for Glycogen Storage Disease (UK) as recorded in its Memorandum of Association, is "The relief of sickness, particularly of persons suffering from any form of Glycogen Storage Disease". The Association works to protect and promote the best interests of persons affected with GSD.

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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**b. STRATEGIES FOR ACHIEVING OBJECTIVES**

The Association acts as a vehicle of communication on GSD related matters by publishing and distributing relevant material. It contributes to the advancement of treatments and cures through sponsorship of research, studies and trials. It acts as a focus for educational, scientific and charitable activities related to GSD. The Association liaises with other GSD associations around the world.

**c. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The main activities are the support of patients and families; the organising of conferences and workshops to promote understanding of the disease; the publication of a newsletter; the provision of information about Glycogen Storage Disease through publications and a web site; and the provision of grants to research bodies and individuals. These activities support the objects by assisting patients; by encouraging and supporting research into the disease and by educating the medical profession and concerned members of the general public about the disease.

**d. GRANT MAKING POLICIES**

The Association invites applications for grants to support research projects in relation to Glycogen Storage Disease. Applications for grants are considered by the Trustees and by the Scientific Advisory Board. Whenever possible we co-sponsor together with other charities or foundations.

The Association also makes small personal grants to individual applicants.

**Achievements and performance**

**a. REVIEW OF ACTIVITIES**

The year under review saw the commencement of the Development Plan prepared by the Trustees. The major development was the appointment of a Development Director in November 2010 and the subsequent securing of a small office and the appointment of an Administrator. The Development Plan is now being implemented.

During the year a freelance fund raising consultant was appointed to expand our fund raising activities. This has started to make a return, which will grow in the coming years.

In July 2010 four people with GSD Type 5 (McArdle Disease) walked 210 miles across Wales from North to South. The objectives were awareness raising and fund raising. They blogged about their experiences and achieved a considerable amount of press coverage including ITV News Wales on the day that they finished in Cardiff.

In October 2010 we hosted our Annual Conference in central London, in collaboration with the Pompe Steps Forward international meeting. The conference was highly successful, was well attended and was our largest to date. For the first time we tried a format from midday Saturday to lunchtime Sunday with a dinner on Saturday evening. This format appeared to work well. Our thanks to our sponsors who made it possible.

We continued to produce our Newsletter and Pompe Bulletin and made further enhancements to our web site.

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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**Financial review**

**a. REVIEW OF THE YEAR**

The Association reported a deficit of £29,095 for the year under review, the first full year of the company following transfer to it of the activities and assets of the unincorporated charity of the same name. This was largely due to the award of a research grant of £27,500 (see note 6) from funds raised for this purpose in previous years. The Trustees consider the overall performance to be satisfactory.

During the year the Trustees reviewed the monies held in the designated fund for "support, development and grant making". These are funds which were largely raised for these purposes through previous major fund raising events. Following the adoption of the Development Plan, it was felt that the description of the fund and the main activities of the association under the Development Plan were now fully aligned. Consequently it was agreed that this fund should be transferred to the general reserve.

The accounts cover the first 5 months of the appointment of a Development Director and the implementation of the Development Plan drawn up by the Trustees. Major fund raising efforts will be needed to support the Development plan in the coming years.

**b. INVESTMENT POLICY AND PERFORMANCE**

The Association holds its cash reserves in bank deposit accounts thus eliminating investment risk and minimising any other risk to the reserves. No long-term commitment is made as it is anticipated that these reserves will continue to be called upon to support an increased level of activity in the coming year.

**c. RESERVES POLICY**

The Association holds some funds which are restricted to expenditure in support of the GSD Types for which they were donated (see note 17). The general reserves are used to support the on-going activities of the Association. The general reserve now stands at £63,747 which equates to approx. 6 months of expenditure at the planned level of activity. The Trustees consider that these reserves provide an adequate buffer to support the activities of the Association.

**Plans for the future**

**a. FUTURE DEVELOPMENTS**

The activity of the Association is guided by our charitable objects and the detail is provided by our Development Plan. During the year under review we laid the foundation for further growth and development by largely completing actions A1 to A4 of the Plan.

In the present year we intend to concentrate on actions A5 and A6 of the Plan. These cover improvements to communications, including the newsletter and web site, and completing a review of our policy on research and other grants.

We have a major fund raising initiative in the Pompey to Popeii Cycle Ride. We plan to follow this by improving our fund raising events and ensuring that a regular programme of successful events can be instigated and attract widespread support.

Our first major publication, "The McArdle Disease Handbook", is due to be published during the year and we plan to follow this up with other publications.

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
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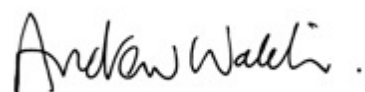
**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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As key aspects of the Development Plan and come to fruition, the main focus will be on improving the support offered to those affected by Glycogen Storage Disease.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 23 October 2011 and signed on their behalf, by:



**Andrew Wakelin, Chairman**  
Trustee

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**

I report on the financial statements of the company for the year ended 31 March 2011 which are set out on pages 8 to 18.

This report is made solely to the company's Trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 43 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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Signed:

Dated: 21 December 2011

Helen Drew      FCA

Crowe Clark Whitehill LLP  
Black Country House  
Rounds Green Road  
Oldbury  
B69 2DG

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating Income and Expenditure Account)  
FOR THE YEAR ENDED 31 MARCH 2011

	Note	Restricted funds 2011 £	Unrestricted funds 2011 £	Total funds 2011 £	Total funds 2010 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	776	2,345	3,121	6,357
Activities for generating funds	3,4	13,369	29,769	43,138	13,659
Investment income	5	329	503	832	1,163
<b>TOTAL INCOMING RESOURCES</b>		<b>14,474</b>	<b>32,617</b>	<b>47,091</b>	<b>21,179</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	11	7,159	66,137	73,296	13,999
Governance costs	7	-	2,890	2,890	793
<b>TOTAL RESOURCES EXPENDED</b>	10	<b>7,159</b>	<b>69,027</b>	<b>76,186</b>	<b>14,792</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		7,315	(36,410)	(29,095)	6,387
<i>Total funds at 1 April 2010</i>					
		55,276	100,157	155,433	149,046
<b>TOTAL FUNDS AT 31 MARCH 2011</b>		<b>62,591</b>	<b>63,747</b>	<b>126,338</b>	<b>155,433</b>

The notes on pages 10 to 18 form part of these financial statements.

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 06981121**

**BALANCE SHEET**  
**AS AT 31 MARCH 2011**

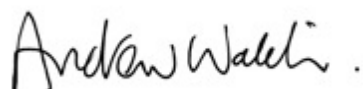
	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	14		1,503		-
<b>CURRENT ASSETS</b>					
Debtors	15	386		-	
Cash at bank		141,777		155,433	
		<u>142,163</u>		<u>155,433</u>	
<b>CREDITORS:</b> amounts falling due within one year	16	<u>(17,328)</u>		<u>-</u>	
<b>NET CURRENT ASSETS</b>			<b>124,835</b>		<b>155,433</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>126,338</u></b>		<b><u>155,433</u></b>
<b>CHARITY FUNDS</b>					
Restricted funds	17		62,591		55,276
Unrestricted funds	17		63,747		100,157
			<u>126,338</u>		<u>155,433</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 23 October 2011 and signed on their behalf, by:



**Andrew Wakelin, Chairman**

The notes on pages 10 to 18 form part of these financial statements.

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

On the 1st April 2010 the assets of the Association for Glycogen Storage Disease (UK) Charity Number 327841 were transferred to this company.

The comparatives shown are those of the Association for Glycogen Storage Disease (UK) Charity Number 327841 for the period ended 31 March 2010, subject to note 1.7 below.

**1.2 Company status**

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.



**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**2. VOLUNTARY INCOME**

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total funds 2011 £	Total funds 2010 £
Donations	776	1,933	2,709	5,327
Gift aid	-	412	412	1,030
Voluntary income	<u>776</u>	<u>2,345</u>	<u>3,121</u>	<u>6,357</u>

**3. FUNDRAISING INCOME**

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total funds 2011 £	Total funds 2010 £
Fundraising	<u>13,369</u>	<u>10,295</u>	<u>23,664</u>	<u>2,580</u>

**4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total funds 2011 £	Total funds 2010 £
Conference	-	18,264	18,264	10,279
Subscriptions	-	1,210	1,210	800
Incoming resources from charitable activities	<u>-</u>	<u>19,474</u>	<u>19,474</u>	<u>11,079</u>

**5. INVESTMENT INCOME**

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total funds 2011 £	Total funds 2010 £
Investment income - other local investments	<u>329</u>	<u>503</u>	<u>832</u>	<u>1,163</u>

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**6. GRANTS TO INSTITUTIONS**

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total funds 2011 £	<i>Total funds 2010 £</i>
University of Manchester - research grant	4,047	23,453	27,500	-
Vodafone grant	-	-	-	2,160
	<u>4,047</u>	<u>23,453</u>	<u>27,500</u>	<u>2,160</u>

**7. GOVERNANCE COSTS**

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total funds 2011 £	<i>Total funds 2010 £</i>
Company formation fee	-	-	-	230
Payroll and other services	-	379	379	-
Independent examiner's fee 31/03/11	-	1,800	1,800	-
Independent examiner's fee 31/05/09	-	-	-	563
Independent examiner's fees 31/03/10	-	711	711	-
	<u>-</u>	<u>2,890</u>	<u>2,890</u>	<u>793</u>

**8. DIRECT COSTS**

	Charitable activities £	Total 2011 £	<i>Total 2010 £</i>
Conference 2009	-	-	7,086
Conference 2010	19,778	19,778	-
	<u>19,778</u>	<u>19,778</u>	<u>7,086</u>

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**9. SUPPORT COSTS**

	Charitable activities £	Total 2011 £	Total 2010 £
Room hire	390	390	-
Online services	341	341	-
Website	85	85	516
Sundry expenses	268	268	71
Subscriptions	334	334	308
Insurance	102	102	483
Printing, postage and stationery	1,758	1,758	2,132
Travel expenses	2,712	2,712	1,173
Depreciation - office equipment	501	501	-
Fundraising expenses	5,922	5,922	70
Wages and salaries	12,180	12,180	-
National insurance	1,425	1,425	-
	<u>26,018</u>	<u>26,018</u>	<u>4,753</u>

**10. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	Staff costs 2011 £	Other costs 2011 £	Total 2011 £	Total 2010 £
Charitable activities	13,605	59,691	73,296	13,999
Governance	-	2,890	2,890	793
	<u>13,605</u>	<u>62,581</u>	<u>76,186</u>	<u>14,792</u>

**11. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	Activities undertaken directly 2011 £	Grant funding of activities 2011 £	Support costs 2011 £	Total 2011 £	Total 2010 £
Charitable activities	19,778	27,500	26,018	73,296	13,999

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**12. NET INCOME / (EXPENDITURE)**

This is stated after charging:

	<b>Year ended 31 March 2011</b>	<i>10 months ended 31 March 2010</i>
	£	£
Depreciation of tangible fixed assets: - owned by the charity	<b>501</b>	-
	<b>501</b>	-

On 1 December 2010 Allan Muir was appointed as Development Director and resigned as a Trustee. He subsequently received remuneration amounting to £11,200 in the current year (2010 - £NIL).

During the year, no Trustees received any benefits in kind (2010 - £NIL).

3 Trustees received reimbursement of expenses amounting to £3,776 in the current year, (2010 - 0 Trustees - £NIL).

**13. STAFF COSTS**

Staff costs were as follows:

	<b>Year ended 31 March 2011</b>	<i>10 months ended 31 March 2010</i>
	£	£
Wages and salaries	12,180	-
Social security costs	1,425	-
	<b>13,605</b>	-

The average monthly number of employees during the year was as follows:

	<b>Year ended 31 March 2011</b>	<i>10 months ended 31 March 2010</i>
	No.	No.
	<b>2</b>	0

No employee received remuneration amounting to more than £60,000 in either year.

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**14. TANGIBLE FIXED ASSETS**

	<b>Office equipment £</b>
<b>Cost</b>	
At 1 April 2010	-
Additions	<b>2,004</b>
	<b>2,004</b>
At 31 March 2011	<b>2,004</b>
<b>Depreciation</b>	
At 1 April 2010	-
Charge for the year	<b>501</b>
	<b>501</b>
At 31 March 2011	<b>501</b>
<b>Net book value</b>	
At 31 March 2011	<b>1,503</b>
<i>At 31 March 2010</i>	-

**15. DEBTORS**

	<b>2011 £</b>	<i>2010 £</i>
Prepayments and accrued income	<b>386</b>	-
	<b>386</b>	-

**16. CREDITORS:  
Amounts falling due within one year**

	<b>2011 £</b>	<i>2010 £</i>
Committed grant expenditure	<b>15,359</b>	-
Accruals and deferred income	<b>1,969</b>	-
	<b>17,328</b>	-

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**17. STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
<b>Designated funds</b>					
Support, development and grant making funds	87,456	-	-	(87,456)	-
<b>General funds</b>					
General Funds - all funds	12,701	32,617	(69,027)	87,456	63,747
Total Unrestricted funds	100,157	32,617	(69,027)	-	63,747
<b>Restricted funds</b>					
Pompe's	27,197	767	(6,964)	-	21,000
McArdles	14,216	13,511	-	-	27,727
Type III	10,888	88	-	-	10,976
Type I	2,695	108	-	-	2,803
Vodafone Foundation (Type V)	280	-	(195)	-	85
	55,276	14,474	(7,159)	-	62,591
Total of funds	155,433	47,091	(76,186)	-	126,338

**SUMMARY OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds - support, development and grant making funds	87,456	-	-	(87,456)	-
General funds	12,701	32,617	(69,027)	87,456	63,747
	100,157	32,617	(69,027)	-	63,747
Restricted funds	55,276	14,474	(7,159)	-	62,591
	155,433	47,091	(76,186)	-	126,338

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**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK) LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**17. STATEMENT OF FUNDS (continued)**

**Designated Funds - support, development and grant making funds**

This is a designated fund for supporting people with GSD's, developing the charity and making of grants. Claims on this fund are considered by the Trustees. Applications for grants are accepted from research bodies and individuals. Where appropriate these are considered by the association's Scientific Advisory Board. On the 1 April 2010 the trustee's decided to transfer these funds to general funds.

**Restricted Funds**

**Pompe's**

This is a restricted fund for the purpose of funding Pompe's

**McArdles**

This is a restricted fund for the purpose of funding McArdles.

**Type III**

This is a restricted fund for the purpose of funding Type III.

**Type I**

This is a restricted fund for the purpose of funding Type I.

**Vodafone Foundation (Type V)**

This is a restricted fund for the purpose of producing the McArdle Disease Handbook.

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted funds 2011 £</b>	<b>Unrestricted funds 2011 £</b>	<b>Total funds 2011 £</b>	<i>Total funds 2010 £</i>
Tangible fixed assets	-	1,503	1,503	-
Current assets	62,591	79,572	142,163	155,433
Creditors due within one year	-	(17,328)	(17,328)	-
	<u>62,591</u>	<u>63,747</u>	<u>126,338</u>	<u>155,433</u>

**19. LIMITED COMPANY**

On the 1st April 2010 the assets of Association for Glycogen Storage Disease (UK) charity number 327841 were transferred into this company.