

Registered Charity No: 327841

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

HORWATH CLARK WHITEHILL LLP

**Foley House
123 Stourport Road
Kidderminster
Worcs
DY11 7BW**

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)
FOR THE YEAR ENDED 31 MAY 2009

Independent examiner's report on the accounts.

Report to the trustees/members for the year ended 31 May 2009 on the accounts set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts and they consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7) (b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements to ensure that:
 - proper accounting records are kept in accordance with section 41 of the 1993 Act; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

HELEN DREW FCA

Dated

Horwath Clark Whitehill LLP
Chartered Accountants
Foley House
123 Stourport Road
Kidderminster
Worcestershire
DY11 7BW

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

**LEGAL AND ADMINISTRATION INFORMATION
FOR THE YEAR ENDED 31 MAY 2009**

Trustees

Hugo Del Mar – Chairman

Allan Muir

Mrs Ann Phillips – General Secretary

Robert Wood (resigned October 2008)

Mrs Susan Del Mar – Treasurer

Gianluca Venditto (appointed 31 January 2009)

Clive Tonks – Honorary Secretary

Jayesh Pindolia (appointed 31 January 2009)

Charity Registered Number

327841

Registered office and principal address

9 Lindop Road, Hale, Altrincham WA15 9DZ

Independent Examiner

Helen Drew FCA, Horwath Clark Whitehill LLP, Chartered Accountants

Foley House, 123 Stourport Road, Kidderminster, Worcestershire DY11 7BW

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

TRUSTEES REPORT FOR THE YEAR ENDED 31 MAY 2009

The Trustees submit their annual report and the accounts of Association for Glycogen Storage Disease (UK) for the year ended 31 May 2009.

The charity is an unincorporated association governed by a Constitution dated 1988 and last amended in 2004.

Method of appointment and election of Trustees

The members of the Executive Committee are the Trustees of the charity. Any Full Member of the charity may be nominated to stand for election to the Executive Committee. The Committee may appoint or co-opt any Full Member to the committee to serve until the next AGM.

Structure, Governance and Management

The association is a membership based association, with full membership being open to anyone affected by Glycogen Storage Disease and the close family of such persons. The members elect the officers and members of the Executive Committee. The charity currently has no staff. It is managed by the members of the Executive Committee on a voluntary basis. The Executive Committee is responsible for ensuring that the charity complies with all relevant regulations and files its annual report and accounts with the Charity Commission

Objectives and Activities

The objects of the charity are “the relief of sickness, particularly of persons suffering from any form of Glycogen Storage Disease”.

The main activities are the support of patients and families; the organising of conferences and workshops to promote understanding of the disease; the publication of a newsletter; the provision of information about Glycogen Storage Disease through publications and a web site; and the provision of grants to research bodies and individuals.

These activities support the objects by assisting patients; by encouraging and supporting research into the disease and by educating the medical profession and concerned members of the general public about the disease.

We are indebted to the many members who undertake voluntary roles and raise money for the association, without whom the charity would not function.

Achievements and Performance

In September 2008 the charity organised an annual conference with type-specific workshops and hosted a major meeting of the International Pompe Association (Pompe being GSD Type II). Our grateful thanks go to the sponsors who made these events possible - pharmaceutical companies Genzyme and Amicus and homecare service providers Careology and Healthcare at Home.

During the year under review three newsletters were produced. The web site underwent a significant revamp, moving to a new platform which has capacity for future expansion and which has a secure database to improve membership administration.

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MAY 2009**

During the year a grant of £5,000 was awarded towards the cost of a research study into mental processing in McArdle Disease (GSD Type V) undertaken jointly by Keele University and the Wolfson Centre for Inherited Neuromuscular Disease.

The charity has representatives for four of the GSD Types and throughout the year they dealt with enquiries from the public, newly diagnosed patients and the medical profession. There is an increasing work load for them due to improving diagnostic services.

Financial Review

There was an overall deficit of £2,944 for the year compared to an excess of £18,435 in 2007/08.

The restricted funds are for the various GSD Types where the donors have requested their donation to be so identified. These funds had a net increase of £1,661 during the year.

The charity holds funds of £84,172 which have been raised through donations and sponsored events and which are designated for the making of grants. Applications for grants are accepted from research bodies and individuals. Where appropriate these are considered by the association's Scientific Advisory Board. A grant of £5,000 was made during the year but income was slightly higher than this, resulting in a net increase of £311.

The charity made a deficit of £4,916 on the unrestricted funds during the year. This was largely due to the investment in the conference and IPA meeting being greater than the income and sponsorship they generated. The Trustees do not anticipate such a deficit in the coming year. The remaining unrestricted reserves of £9,586 represent approx 6 months of expenditure at current levels. The Trustees would like to build up a higher reserve for the time when the charity requires employed help rather than relying entirely on volunteers.

This report was approved by the Trustees on _____ and signed on their behalf, by:

Mrs Ann Phillips
General Secretary

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2009**

	Note	Restricted Funds 2009 £	Unrestricted Funds 2009 £	Total Funds 2009 £	Total Funds 2008 £
RECEIPTS					
Donations		2,007	4,364	6,371	10,538
Fundraising		-	1,386	1,386	4,121
Interest Received		2,328	4,329	6,657	7,611
Charitable activities	2	-	10,898	10,898	4,546
Gift Aid		-	296	296	-
TOTAL RECEIPTS		<u>4,335</u>	<u>21,273</u>	<u>25,608</u>	<u>26,816</u>
PAYMENTS					
Charitable activities		<u>2,674</u>	<u>25,878</u>	<u>28,552</u>	<u>8,381</u>
TOTAL PAYMENTS	3	<u>2,674</u>	<u>25,878</u>	<u>28,552</u>	<u>8,381</u>
NET MOVEMENT IN FUNDS FOR THE YEAR					
		1,661	(4,605)	(2,944)	18,435
<i>Total funds at 1 June 2008</i>		<u>53,627</u>	<u>98,363</u>	<u>151,990</u>	<u>133,555</u>
TOTAL FUNDS AT 31 MAY 2009	4	<u>55,288</u>	<u>93,758</u>	<u>149,046</u>	<u>151,990</u>

The notes on pages 7 to 9 form part of these financial statements.

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

STATEMENT OF ASSETS
FOR THE YEAR ENDED 31 MAY 2009

	Note	2009 £	2008 £
Current Assets			
Cash at bank		<u>149,046</u>	<u>151,990</u>
Total Assets		<u>149,046</u>	<u>151,990</u>
Charity Funds			
Restricted funds		55,288	53,627
Unrestricted funds		<u>93,758</u>	<u>98,363</u>
Total Funds		<u>149,046</u>	<u>151,990</u>

The financial statements were approved by the Trustees on
by:

and signed on their behalf,

Mrs Sue Del Mar

Mrs Ann Phillips

The notes on pages 7 to 9 form part of these financial statements.

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the receipts and payments basis.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All coming resources are included in the Statement of Financial Activities when the charity receives the income.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

1.4 Resources expended

All expenditure is accounted for on a payment basis.

2. ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Restricted Funds 2009 £	Unrestricted Funds 2009 £	Total Funds 2009 £	Total Funds 2008 £
Subscriptions	-	440	440	600
Conference Income 2007	-	-	-	3,946
Conference Income 2008	-	<u>10,458</u>	<u>10,458</u>	-
Total	-	<u>10,898</u>	<u>10,898</u>	<u>4,546</u>

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2009**

3. PAYMENTS

	Total 2009 £	Total 2008 £
Telephone	-	49
Postage	270	253
Printing and Art Work	2,013	419
Stationery	5	74
Travel Expenses	682	473
Sundry Expenses	60	54
Conference expenditure 2009	500	-
Conference expenditure 2008	18,423	-
Conference expenditure 2007	609	5,608
Website	920	430
Fundraising expense	-	35
Subscriptions	70	120
Grants	5,000	515
Conferences expenses	-	351
	<u>28,552</u>	<u>8,381</u>

4. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
UNRESTRICTED FUNDS				
Designated Funds				
Grant Making Funds	83,861	5,311	(5,000)	84,172
Unrestricted Funds				
Free Reserves	<u>14,502</u>	<u>15,962</u>	<u>(20,878)</u>	<u>9,586</u>
	<u>98,363</u>	<u>21,273</u>	<u>(25,878)</u>	<u>93,758</u>
RESTRICTED FUNDS				
Pompe's	29,787	1,906	(2,614)	29,079
McArdles	12,590	1,580	(60)	14,110
Type III	9,441	674	-	10,115
Type I	<u>1,809</u>	<u>175</u>	<u>-</u>	<u>1,984</u>
	<u>53,627</u>	<u>4,335</u>	<u>(2,674)</u>	<u>55,288</u>
Total of Funds	<u>151,990</u>	<u>25,608</u>	<u>(28,552)</u>	<u>149,046</u>

DESIGNATED FUNDS

Grant Making Funds

This is a designated fund for the making of grants. Funds have been raised by donations and sponsored events which are designated for the making of grants. Applications for grants are accepted from research bodies and individuals considered by the association's Scientific Advisory Board.

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2009

4. STATEMENT OF FUNDS (Continued)

RESTRICTED FUNDS

Pompe's

This is a restricted fund for the purpose of funding Pompe's.

McArdles

This is a restricted fund for the purpose of funding McArdles.

Type III

This is a restricted fund for the purpose of the Type III.

Type I

This is a restricted fund for the purpose of Type I.

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)
FOR THE YEAR ENDED 31 MAY 2009**

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