

Registered Charity No: 327841

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

ACCOUNTS

FOR THE TEN MONTHS ENDED 31 MARCH 2010

CROWE CLARK WHITEHILL LLP

**Foley House
123 Stourport Road
Kidderminster
Worcs
DY11 7BW**

**ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)
FOR THE TEN MONTHS ENDED 31 MARCH 3010**

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ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)
FOR THE TEN MONTHS ENDED 31 MARCH 2010

Independent examiner's report on the accounts.

Report to the trustees/members for the ten months ended 31 March 2010 on the accounts set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts and they consider that an audit is not required for this period (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7) (b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements to ensure that:
 - proper accounting records are kept in accordance with section 41 of the 1993 Act; and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

HELEN DREW FCA

Dated 14 December 2010

Crowe Clark Whitehill LLP
Chartered Accountants
Foley House
123 Stourport Road
Kidderminster
Worcestershire
DY11 7BW

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

**LEGAL AND ADMINISTRATION INFORMATION
FOR THE TEN MONTHS ENDED 31 MARCH 2010**

Trustees

Hugo Del Mar – Chairman
Mrs Ann Phillips
Mrs Susan Del Mar – Treasurer
Clive Tonks – Honorary Secretary
Allan Muir
Gianluca Venditto
Jayesh Pindolia

Charity Registered Number

327841

Registered office and principal address

9 Lindop Road, Hale, Altrincham WA15 9DZ

Independent Examiner

Helen Drew FCA, Crowe Clark Whitehill LLP, Chartered Accountants
Foley House, 123 Stourport Road, Kidderminster, Worcestershire, DY11 7BW

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

TRUSTEES REPORT FOR THE TEN MONTHS ENDED 31 MARCH 2010

The Trustees submit their annual report and the accounts of Association for Glycogen Storage Disease (UK) for the ten months ended 31 March 2010. The period under review is only ten months due to a change of the accounting period from 31 May to 31 March.

Transfer to company limited by guarantee

The charity is an unincorporated association governed by a Constitution dated 1988 and last amended in 2004. Further to the vote at the 2009 AGM, the Trustees have progressed the plans to transfer the activities of the charity into a company limited by guarantee of the same name. This is registered with the Charity Commission under ref. 1132271. The transfer was effected on 31 March 2010. This will therefore be the last report and accounts for the unincorporated charity, which has now ceased operation.

Method of appointment and election of Trustees

The members of the Executive Committee are the Trustees of the charity. Any Full Member of the charity may be nominated to stand for election to the Executive Committee. The Committee may appoint or co-opt any Full Member to the committee to serve until the next AGM.

Structure, Governance and Management

The association is a membership based association, with full membership being open to anyone affected by Glycogen Storage Disease and the close family of such persons. The members elect the officers and members of the Executive Committee. The charity currently has no staff. It is managed by the members of the Executive Committee on a voluntary basis. The Executive Committee is responsible for ensuring that the charity complies with all relevant regulations and files its annual report and accounts with the Charity Commission

Objectives and Activities

The objects of the charity are "the relief of sickness, particularly of persons suffering from any form of Glycogen Storage Disease".

The main activities are the support of patients and families; the organising of conferences and workshops to promote understanding of the disease; the publication of a newsletter; the provision of information about Glycogen Storage Disease through publications and a web site; and the provision of grants to research bodies and individuals.

These activities support the objects by assisting patients; by encouraging and supporting research into the disease and by educating the medical profession and concerned members of the general public about the disease.

We are indebted to the many members who undertake voluntary roles and raise money for the association. Without them the charity would not function.

The trustees have assessed the major risks to which the company is exposed, in particular those related to operations and finances of the company, and are satisfied that systems and procedures are in place to manage exposure to the major risks.

Achievements and Performance

In September 2009 the charity organised an annual conference with type-specific workshops. Our grateful thanks go to the sponsors who made this possible. During the period three newsletters were produced and we continued the expansion and improvement of the web site.

A grant of £2,500 was received from the Vodafone Foundation towards the production of a McArdle Disease Handbook written by Dr Kathryn Wright. This was largely completed during the period and will be published by the end of 2010.

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

TRUSTEES REPORT FOR THE TEN MONTHS ENDED 31 MARCH 2010

The charity has coordinators for four of the GSD Types and throughout the year they dealt with enquiries from the public, newly diagnosed patients and the medical profession. There is an increasing work load for them due to improving diagnostic services.

Officers of the charity corresponded with glycogen storage disease associations around the world and attended meetings and conferences in Europe and the USA.

Development Plan

During the period under review the Trustees prepared a five year Development Plan to take the charity from being a volunteer-based information service to a professionally managed service for the benefit of patients, families and carers. This is an ambitious plan that will require funding and the Trustees are putting in place fund raising initiatives to support the development. The Trustees have committed to underwriting this development from reserves.

Financial Review

There was an overall excess of £6,387 for the ten month period compared to an excess of £2,944 in the 2008/09 year.

The restricted funds are for the various GSD Types where the donors have requested their donation to be so identified. These funds had a net decrease of £12 during the period compared to an increase of £1,661 during 2008/09.

The charity holds funds of £87,456 (£84,172) which have been raised through donations and sponsored events and which have been designated for the making of grants. No grants were made from these funds during the period under review. The Trustees considered the difficulty of attracting suitable grant applications to put these funds to good use. After reviewing the literature that had been produced at the time of raising these funds, the Trustees agreed to re-designate the funds with a broader emphasis, as being for "Support, Development and Grant Making". The Trustees also developed a policy on grants that they anticipate will help to increase the level of applications for grants from research bodies and individuals. Where appropriate such applications are considered by the association's Scientific Advisory Board.

The charity made an excess of £3,115 (deficit of £4,916) on the unrestricted and undesignated funds during the period, which now stand at £12,701 (£9,586).

The charity transferred all Funds and assets at 31 March 2010 to Association for Glycogen Storage Disease (UK) Limited Charity number 1132271.

This report was approved by the Trustees on 20 November 2010 and signed on their behalf, by:

Mrs Ann Phillips
Trustee

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE TEN MONTHS ENDED 31 MARCH 2010**

	Note	Restricted Funds 10 Months Ended 31 March 2010 £	Unrestricted Funds 10 Months Ended 31 March 2010 £	Total Funds 10 Months Ended 31 March 2010 £	Total Funds Year Ended 31 May 2009 £
RECEIPTS					
Donations		4,504	1,623	6,127	6,371
Fundraising		-	2,580	2,580	1,386
Interest Received		426	737	1,163	6,657
Charitable activities	2	-	10,279	10,279	10,898
Gift Aid		-	1,030	1,030	296
TOTAL RECEIPTS		4,930	16,249	21,179	25,608
PAYMENTS					
Charitable activities		4,942	9,850	14,792	28,552
TOTAL PAYMENTS	3	4,942	9,850	14,792	28,552
NET MOVEMENT IN FUNDS FOR THE PERIOD					
		(12)	6,399	6,387	(2,944)
Charitable distributions to AGSD Ltd	4	(55,276)	(100,157)	(155,433)	-
<i>Total funds at 1 June 2009</i>		<u>55,288</u>	<u>93,758</u>	<u>149,046</u>	<u>151,990</u>
TOTAL FUNDS AT 31 MARCH 2010	4	<u>-</u>	<u>-</u>	<u>-</u>	<u>149,046</u>

The notes on pages 7 to 9 form part of these financial statements.

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

STATEMENT OF ASSETS
FOR THE TEN MONTHS ENDED 31 MARCH 2010

	Note	31 March 2010 £	31 May 2009 £
Current Assets			
Cash at bank		<u>-</u>	<u>149,046</u>
Total Assets		<u>-</u>	<u>149,046</u>
Charity Funds			
Restricted funds		-	55,288
Unrestricted funds		<u>-</u>	<u>93,758</u>
Total Funds		<u>-</u>	<u>149,046</u>

The financial statements were approved by the Trustees on 20 November 2010 and signed on their behalf, by:

Mrs Sue Del Mar

Mrs Ann Phillips

The notes on pages 7 to 9 form part of these financial statements.

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE TEN MONTHS ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the receipts and payments basis.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All coming resources are included in the Statement of Financial Activities when the charity receives the income.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is received.

1.4 Resources expended

All expenditure is accounted for on a payment basis.

2. ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

	Restricted Funds 10 Months Ended 31 March 2010 £	Unrestricted Funds 10 Months Ended 31 March 2010 £	Total Funds 10 Months Ended 31 March 2010 £	Total Funds Year Ended 31 May 2009 £
Subscriptions	-	800	800	440
Conference Income 2009	-	9,479	9,479	-
Conference Income 2008	-	-	-	10,458
Total	-	<u>10,279</u>	<u>10,279</u>	<u>10,898</u>

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED 31 MARCH 2010**

3. PAYMENTS

	10 Months Ended 31 March 2010 £	Total Year Ended 31 May 2009 £
Postage	397	270
Printing and Art Work	1,697	2,013
Stationery	38	5
Travel Expenses	1,173	682
Sundry Expenses	71	60
Conference expenditure 2009	7,086	500
Conference expenditure 2008	-	18,423
Conference expenditure 2007	-	609
Website	516	920
Fundraising expense	70	-
Subscriptions	308	70
Grants	2,160	5,000
Independent examiner's fees	563	-
Company formation fee	230	-
Insurance	<u>483</u>	-
	<u>14,792</u>	<u>28,552</u>

4. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfer to AGSD Ltd £	Carried Forward £
UNRESTRICTED FUNDS					
Designated Funds					
Support, Development and Grant Making Funds	84,172	3,284	-	(87,456)	-
Unrestricted Funds					
Free Reserves	<u>9,586</u>	<u>12,965</u>	<u>(9,850)</u>	<u>(12,701)</u>	-
	<u>93,758</u>	<u>16,249</u>	<u>(9,850)</u>	<u>(100,157)</u>	-
RESTRICTED FUNDS					
Pompe's	29,079	840	(2,722)	(27,197)	-
McArdles	14,110	106	-	(14,216)	-
Type III	10,115	773	-	(10,888)	-
Type I	1,984	711	-	(2,695)	-
Vodafone Foundation (Type V)	-	<u>2,500</u>	<u>(2,220)</u>	<u>(280)</u>	-
	<u>55,288</u>	<u>4,930</u>	<u>(4,942)</u>	<u>(55,276)</u>	-
Total of Funds	<u>149,046</u>	<u>21,179</u>	<u>(14,792)</u>	<u>(155,433)</u>	-

ASSOCIATION FOR GLYCOGEN STORAGE DISEASE (UK)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE TEN MONTHS ENDED 31 MARCH 2010**

4. STATEMENT OF FUNDS (Continued)

DESIGNATED FUNDS

Support, Development and Grant making funds

This is a designated fund for supporting people with GSDs, developing the charity and the making of grants. Claims on this fund are considered by the Trustees. Applications for grants are accepted from research bodies and individuals. Where appropriate these are considered by the association's Scientific Advisory Board.

RESTRICTED FUNDS

Pompe's

This is a restricted fund for the purpose of funding Pompe's.

McArdles

This is a restricted fund for the purpose of funding McArdles.

Type III

This is a restricted fund for the purpose of the Type III.

Type I

This is a restricted fund for the purpose of Type I.

Vodafone Foundation (Type V)

This is a restricted fund for the purpose of producing the McArdle Disease Handbook.

5. LIMITED COMPANY

On 31 March 2010, all assets of the charity were transferred to Association for Glycogen Storage Disease (UK) Limited (Company Number 06981121 and Charity Number 1132271) (AGSD Ltd).